

Museum School of Avondale Estates

Funding for FY2024 (as of 03.22.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 06.14.23 Initial Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED		
DeKalb County School District		
State Funds Earned		506,932,668
Local Five Mill Share Funds Earned		175,540,704
Gross State Funds Earned - DeKalb County School District		682,473,372
Charter School (FY2024 Charter Site Allotment Sheet)		
State Funds Earned		3,486,746
Local Five Mill Share Funds Earned		1,219,037
QBE Funds Earned		4,705,783
minus		
Central Admin Cost		25,080
multiplied by		
5% Exclusion of Central Admin Cost		1,254
Gross State Funds Earned - Charter School		4,704,529
		\$4,704,529
STATE TRANSPORTATION REVENUE EARNED		
Charter School		
Gross State Funds Earned - Charter School		\$4,704,529
divided by		/
Gross State Funds Earned - DeKalb County School District		\$682,473,372
State Transportation Revenue Quotient	0.00689	0.00689
multiplied by		X
Total State Transportation Revenue Available for Distribution		\$6,167,308
Charter School Transportation Revenue		\$42,513.42
		\$42,513.42
STATE NURSING SERVICES REVENUE EARNED		
Charter School		
Gross State Funds Earned - Charter School		\$4,704,529
divided by		/
Gross State Funds Earned - DeKalb County School System		\$682,473,372
State Nursing Services Revenue Quotient	0.00689	0.00689
multiplied by		X
Total State Nursing Services Revenue Available for Distribution		\$2,255,306
Charter School Nursing Services Revenue		\$15,546.62
		\$15,546.62
LOCAL REVENUE EARNED		
DeKalb County School District		
Budgeted Local Taxes		915,800,000
Less: Local Five Mill Share		(175,540,704)
"Temporary QBE Reduction" - Austerity Cut		0
Equalization Grant		0
Budgeted Investment Earnings		9,000,000
Budgeted Unrestricted Donations		0
Budgeted Sale of Surplus Property		\$1,000
Total Local Revenue Available for Distribution		\$749,260,296
Charter School		
Gross State Funds Earned - Charter School		\$4,704,529
divided by		/
Gross State Funds Earned - DeKalb County School District		\$682,473,372
Local Revenue Quotient	0.00689	0.00689
multiplied by		X
Total Local Revenue Available for Distribution		\$749,260,296
Charter School Local Revenue		\$5,164,914.76
		\$5,164,914.76
		\$9,927,503.80 Annual
FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings		\$9,927,503.80
divided by		/
Total FTE (FY2024 Charter Site Allotment Sheet)		587
Annual Earnings Per FTE Student		\$16,912.27
		\$827,291.98 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	Base Monthly	FY24 Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	\$436,874.53	\$1,242,529.10	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$67,610 (P92-P96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	-	\$805,654.57	
October	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	\$127,496.53	\$933,151.10	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$5,634.17	\$824,937.56	\$24,917.15	\$805,654.57	-	\$805,654.57	April-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 3 (L96) and added to or subtracted from the April-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. Disbursement includes additional FY24 Local Charter Supplement in the amount of \$313 based on mid-term allotment.
April-June	\$5,947.17	\$827,291.98	\$24,997.17	\$808,241.98	\$10,349.62	\$818,591.59	