

Leadership Preparatory Academy  
 Funding for FY2024 (as of 03.22.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 06.14.23 Initial Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter  
 School Earnings

| STATE REVENUE (QBE FUNDS) EARNED                                |         |                       |
|---|---------|-----------------------|
| <b>DeKalb County School District</b>                            |         |                       |
| State Funds Earned  |         | 506,932,668           |
| Local Five Mill Share Funds Earned                              |         | 175,540,704           |
| Gross State Funds Earned - DeKalb County School District        |         | 682,473,372           |
| <b>Charter School (FY2024 Charter Site Allotment Sheet)</b>     |         |                       |
| State Funds Earned  |         | 1,096,922             |
| Local Five Mill Share Funds Earned                              |         | 382,864               |
| QBE Funds Earned  |         | 1,479,786             |
| minus   |         |                       |
| Central Admin Cost  |         | 11,493                |
| multiplied by   |         |                       |
| 5% Exclusion of Central Admin Cost                              |         | 575                   |
| Gross State Funds Earned - Charter School                       |         | 1,479,211             |
|   |         | \$1,479,211           |
| STATE TRANSPORTATION REVENUE EARNED                             |         |                       |
| <b>Charter School</b>   |         |                       |
| Gross State Funds Earned - Charter School                       |         | \$1,479,211           |
| divided by  |         | /                     |
| Gross State Funds Earned - DeKalb County School District        |         | \$682,473,372         |
| State Transportation Revenue Quotient                           | 0.00217 | 0.00217               |
| multiplied by   |         | X                     |
| Total State Transportation Revenue Available for Distribution   |         | \$6,167,308           |
| Charter School Transportation Revenue                           |         | \$13,367.19           |
|   |         | \$13,367.19           |
| STATE NURSING SERVICES REVENUE EARNED                           |         |                       |
| <b>Charter School</b>   |         |                       |
| Gross State Funds Earned - Charter School                       |         | \$1,479,211           |
| divided by  |         | /                     |
| Gross State Funds Earned - DeKalb County School System          |         | \$682,473,372         |
| State Nursing Services Revenue Quotient                         | 0.00217 | 0.00217               |
| multiplied by   |         | X                     |
| Total State Nursing Services Revenue Available for Distribution |         | \$2,255,306           |
| Charter School Nursing Services Revenue                         |         | \$4,888.21            |
|   |         | \$4,888.21            |
| LOCAL REVENUE EARNED  |         |                       |
| <b>DeKalb County School District</b>                            |         |                       |
| Budgeted Local Taxes  |         | 915,800,000           |
| Less: Local Five Mill Share                                     |         | (175,540,704)         |
| "Temporary QBE Reduction" - Austerity Cut                       |         | 0                     |
| Equalization Grant  |         | 0                     |
| Budgeted Investment Earnings                                    |         | 9,000,000             |
| Budgeted Unrestricted Donations                                 |         | 0                     |
| Budgeted Sale of Surplus Property                               |         | \$1,000               |
| Total Local Revenue Available for Distribution                  |         | \$749,260,296         |
| <b>Charter School</b>   |         |                       |
| Gross State Funds Earned - Charter School                       |         | \$1,479,211           |
| divided by  |         | /                     |
| Gross State Funds Earned - DeKalb County School District        |         | \$682,473,372         |
| Local Revenue Quotient  | 0.00217 | 0.00217               |
| multiplied by   |         | X                     |
| Total Local Revenue Available for Distribution                  |         | \$749,260,296         |
| Charter School Local Revenue                                    |         | \$1,623,967.15        |
|   |         | \$1,623,967.15        |
|   |         | \$3,121,433.90 Annual |
| FTE ENROLLMENT EARNINGS   |         |                       |
| Annual Charter School Earnings                                  |         | \$3,121,433.90        |
| divided by  |         | /                     |
| Total FTE (FY2024 Charter Site Allotment Sheet)                 |         | 269                   |
| Annual Earnings Per FTE Student                                 |         | \$11,603.84           |
|   |         | \$260,119.49 Monthly  |

| Month(s)         | FY24<br>Local Charter<br>Supplement -<br>Disbursed Monthly<br>in 12 Equal<br>Installments | Monthly Charter School<br>Earnings | 3% Management Fee | Base Monthly | FY24<br>Adjustments for<br>Overpayment or<br>Underpayment | Amount for Wire Transfer | Notes   |
|------------------|---|------------------------------------|-------------------|--------------|---|--------------------------|---|
| July             | \$2,602.58  | \$259,379.21                       | \$7,859.45        | \$254,122.34 | \$3,023.29  | \$257,145.62             | Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$31,231 (P92-P96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).  |
| August-September | \$2,602.58  | \$259,379.21                       | \$7,859.45        | \$254,122.34 | -   | \$254,122.34             |   |
| October          | \$2,602.58  | \$259,379.21                       | \$7,859.45        | \$254,122.34 | \$40,267.38   | \$294,389.71             | Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).   |
| November-March   | \$2,602.58  | \$259,379.21                       | \$7,859.45        | \$254,122.34 | -   | \$254,122.34             |   |
| April-June       | \$2,747.58  | \$260,119.49                       | \$7,886.01        | \$254,981.06 | \$3,434.91  | \$258,415.97             | April-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 3 (L96) and added to or subtracted from the April-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. Disbursement includes additional FY24 Local Charter Supplement in the amount of \$145 based on mid-term allotment. |