

International Community School  
 Funding for FY2024 (as of 03.22.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 06.14.23 Initial Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter  
 School Earnings

STATE REVENUE (QBE FUNDS) EARNED			
<b>DeKalb County School District</b>			
State Funds Earned		506,932,668	
Local Five Mill Share Funds Earned		175,540,704	
Gross State Funds Earned - DeKalb County School District		682,473,372	
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>			
State Funds Earned		2,377,579	
Local Five Mill Share Funds Earned		830,308	
QBE Funds Earned		3,207,887	
minus			
Central Admin Cost		20,295	
multiplied by			
5% Exclusion of Central Admin Cost		1,015	
Gross State Funds Earned - Charter School		3,206,872	\$3,206,872
STATE TRANSPORTATION REVENUE EARNED			
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$3,206,872	
divided by		/	
Gross State Funds Earned - DeKalb County School District		682,473,372	
State Transportation Revenue Quotient	0.00470	0.00470	
multiplied by		X	
Total State Transportation Revenue Available for Distribution		66,167,308	
Charter School Transportation Revenue		\$28,979.55	\$28,979.55
STATE NURSING SERVICES REVENUE EARNED			
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$3,206,872	
divided by		/	
Gross State Funds Earned - DeKalb County School System		682,473,372	
State Nursing Services Revenue Quotient	0.00470	0.00470	
multiplied by		X	
Total State Nursing Services Revenue Available for Distribution		2,255,306	
Charter School Nursing Services Revenue		\$10,597.45	\$10,597.45
LOCAL REVENUE EARNED			
<b>DeKalb County School District</b>			
Budgeted Local Taxes		915,800,000	
Less: Local Five Mill Share		(175,540,704)	
"Temporary QBE Reduction" - Austerity Cut		0	
Equalization Grant		0	
Budgeted Investment Earnings		9,000,000	
Budgeted Unrestricted Donations		0	
Budgeted Sale of Surplus Property		1,000	
Total Local Revenue Available for Distribution		749,260,296	
<b>Charter School</b>			
Gross State Funds Earned - Charter School		\$3,206,872	
divided by		/	
Gross State Funds Earned - DeKalb County School District		682,473,372	
Local Revenue Quotient	0.00470	0.00470	
multiplied by		X	
Total Local Revenue Available for Distribution		749,260,296	
Charter School Local Revenue		\$3,520,697.14	\$3,520,697.14
			\$6,767,146.39 Annual
FTE ENROLLMENT EARNINGS			
Annual Charter School Earnings		\$6,767,146.39	
divided by		/	
Total FTE (FY2024 Charter Site Allotment Sheet)		475	
Annual Earnings Per FTE Student		\$14,246.62	\$563,928.87 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	Base Monthly	FY24 Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	\$122,272.78	\$672,128.71	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$54,454 (P92-P96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	-	\$549,855.94	
October	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	\$82,494.05	\$632,349.98	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$4,537.83	\$562,323.96	\$17,005.85	\$549,855.94	-	\$549,855.94	
April-June	\$4,789.83	\$563,928.87	\$17,061.56	\$551,657.14	\$7,204.81	\$558,861.95	April-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 3 (L96) and added to or subtracted from the April-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. Disbursement includes additional FY24 Local Charter Supplement in the amount of \$252 based on mid-term allotment.