

DeKalb Agriculture Technology & Environment, Inc.

Funding for FY2024 (as of 03.22.2024)

Based on OCGA 20-2-2068.1 (Statutory Formula), 03.18.24 Mid-Term District Allotment Sheet, and 06.14.23 Initial Charter Site Allotment Sheet, and FY2024 Systemwide Budget

Projected Charter School Earnings

STATE REVENUE (QBE FUNDS) EARNED		
<b>DeKalb County School District</b>		
State Funds Earned		506,932,668
Local Five Mill Share Funds Earned		175,540,704
Gross State Funds Earned - DeKalb County School District		682,473,372
<b>Charter School (FY2024 Charter Site Allotment Sheet)</b>		
State Funds Earned		3,774,639
Local Five Mill Share Funds Earned		1,318,973
QBE Funds Earned		5,093,612
minus		
Central Admin Cost		32,685
multiplied by		
5% Exclusion of Central Admin Cost		1,634
Gross State Funds Earned - Charter School		5,091,978
		\$5,091,978
STATE TRANSPORTATION REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School		\$5,091,978
divided by		/
Gross State Funds Earned - DeKalb County School District		\$682,473,372
State Transportation Revenue Quotient	0.00746	0.00746
multiplied by		X
Total State Transportation Revenue Available for Distribution		\$6,167,308
Charter School Transportation Revenue		\$46,014.68
		\$46,014.68
STATE NURSING SERVICES REVENUE EARNED		
<b>Charter School</b>		
Gross State Funds Earned - Charter School		\$5,091,978
divided by		/
Gross State Funds Earned - DeKalb County School System		\$682,473,372
State Nursing Services Revenue Quotient	0.00746	0.00746
multiplied by		X
Total State Nursing Services Revenue Available for Distribution		\$2,255,306
Charter School Nursing Services Revenue		\$16,826.98
		\$16,826.98
LOCAL REVENUE EARNED		
<b>DeKalb County School District</b>		
Budgeted Local Taxes		915,800,000
Less: Local Five Mill Share		(175,540,704)
"Temporary QBE Reduction" - Austerity Cut		0
Equalization Grant		0
Budgeted Investment Earnings		9,000,000
Budgeted Unrestricted Donations		0
Budgeted Sale of Surplus Property		\$1,000
Total Local Revenue Available for Distribution		\$749,260,296
<b>Charter School</b>		
Gross State Funds Earned - Charter School		\$5,091,978
divided by		/
Gross State Funds Earned - DeKalb County School District		\$682,473,372
Local Revenue Quotient	0.00746	0.00746
multiplied by		X
Total Local Revenue Available for Distribution		\$749,260,296
Charter School Local Revenue		\$5,590,279.29
		\$5,590,279.29
		\$10,745,098.70 Annual
FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings		\$10,745,098.70
divided by		/
Total FTE (FY2024 Charter Site Allotment Sheet)		765
Annual Earnings Per FTE Student		\$14,045.88
		\$895,424.89 Monthly

Month(s)	FY24 Local Charter Supplement - Disbursed Monthly in 12 Equal Installments	Monthly Charter School Earnings	3% Management Fee	Base Monthly	FY24 Adjustments for Overpayment or Underpayment	Amount for Wire Transfer	Notes
July	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	\$254,796.12	\$1,128,025.34	Each monthly disbursement includes 1/12 of the FY24 Local Charter Supplement amount of \$88,317 (P92-P96). The July 2023 disbursement includes an adjustment to actual earnings based on FY23 amended mid-year allotment sheets (L92).
August-September	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	-	\$873,229.22	
October	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	\$135,134.80	\$1,008,364.03	Disbursement includes adjustment to actual earnings based on final true up of FY23 local revenue (L94).
November-March	\$7,359.75	\$892,876.56	\$27,007.09	\$873,229.22	-	\$873,229.22	
April-June	\$7,768.75	\$895,424.89	\$27,095.81	\$876,097.83	\$11,474.43	\$887,572.27	April-June disbursements include adjusted revenue quotient based on the amended mid-year allotment sheets. Adjustment for overpayment or underpayment will be divided by 3 (L96) and added to or subtracted from the April-June disbursements. Note that date of adjustment is subject to change based on GADOE's publication of amended allotment sheets. Disbursement includes additional FY24 Local Charter Supplement in the amount of \$409 based on mid-term allotment.